Council Rock School District
Comparative Statement of Revenues, Expenditures and Fund Balance
For the Fiscal Year Ending June 30, 2019, 2020, 2021, 2022 and 2023

	2018-2019		2019-2020			2020-2021			2021-2022			2022-2023			2023-2024		
	Budget	Forecast	Changes	Budget Status	Impact of 1% Favorable Variance	Changes	Budget Status	Impact of 1% Favorable Variance	Changes	Budget Status	Impact of 1% Favorable Variance	Changes	Budget Status	Impact of 1% Favorable Variance	Changes	Budget Status	Impact of 1% Favorable Variance
Revenues:																	
Real Estate	$ 149,486,917		4,190,761	$ 153,677,678		$ 4,463,923	$ 158,141,601		4,589,588	$ 162,731,189		4,719,224	$ 167,450,413		4,851,341	$ 172,301,754	
Earned Income Tax	17,350,000		300,000	17,650,000		300,000	17,950,000			17,950,000			17,950,000			17,950,000	
Other Local Revenues	15,598,960		116,992	15,715,952		117,870	15,833,822		118,754	15,952,576		119,644	16,072,220		120,542	16,192,762	
Basic Ed Subsidy	14,600,000		109,500	14,709,500		110,321	14,819,821		111,149	14,930,970		111,982	15,042,952		112,822	15,155,774	
Special Education Subsidy	6,475,000		48,563	6,523,563		48,927	6,572,490		49,294	6,621,784		49,663	6,671,447		50,036	6,721,483	
Transportation	1,800,000		13,500	1,813,500		13,601	1,827,101		13,703	1,840,804		13,806	1,854,610		13,910	1,868,520	
Plan Con	900,000			900,000			900,000			900,000			900,000			900,000	
State Property Tax Reduction Funds	5,433,824			5,433,824			5,433,824			5,433,824			5,433,824			5,433,824	
State Share Social Security	4,097,492		134,240	4,231,732		55,935	4,287,667		55,935	4,343,602		55,935	4,399,537		55,935	4,455,472	
State Share Retirement	18,732,669		1,007,511	19,740,180		531,133	20,271,313		509,062	20,780,375		645,142	21,425,517		272,400	21,697,917	
Other State Revenues	672,762			672,762			672,762			672,762			672,762			672,762	
Federal Revenues	1,440,000			1,440,000			1,440,000			1,440,000			1,440,000			1,440,000	
Total Revenues	236,587,624	239,227,266	5,921,067	242,508,691	245,214,395	5,641,710	248,150,401	250,919,050	5,447,485	253,597,886	256,427,314	5,715,396	259,313,282	262,206,477	5,476,986	264,790,268	267,744,571
Appropriations:																	
Salaries and Wages	111,981,919		1,500,000	113,481,919		1,500,000	114,981,919		1,500,000	116,481,919		1,500,000	117,981,919		1,500,000	119,481,919	
Employee Benefits:																	
Healthcare	23,641,971		1,000,000	24,641,971		1,000,000	25,641,971		1,000,000	26,641,971		1,000,000	27,641,971		1,000,000	28,641,971	
Dental	1,570,112		-	1,570,112		-	1,570,112			1,570,112			1,570,112			1,570,112	
Vision	107,731		-	107,731		-	107,731			107,731			107,731			107,731	
Life	140,881		1,409	142,290		1,423	143,713		1,437	145,150		1,452	146,602		1,466	148,068	
Disability	101,707		-	101,707		-	101,707			101,707			101,707			101,707	
Retirement	37,465,334		2,015,026	39,480,360		1,062,265	40,542,625		1,018,124	41,560,749		1,290,284	42,851,033		544,800	43,395,833	
FICA	8,186,983		276,481	8,463,464		111,870	8,575,334		111,870	8,687,204		111,870	8,799,074		111,870	8,910,944	
W/C	560,945		63,206	624,151		8,250	632,401		8,250	640,651		8,250	648,901		8,250	657,151	
Tuition Reim.	100,000			100,000			100,000			100,000			100,000			100,000	
Unemployment	280,133			280,133			280,133			280,133			280,133			280,133	
Other	133,335			133,335			133,335			133,335			133,335			133,335	
Total Employee Benefits	72,289,132		3,356,122	75,645,254		2,183,808	77,829,062		2,139,681	79,968,743		2,411,856	82,380,599		1,666,386	84,046,985	
300-900 Objects	37,841,649		756,833	38,598,482		771,970	39,370,452		787,409	40,157,861		803,157	40,961,018		819,220	41,780,238	
Debt Service	18,566,401		100,000	18,666,401		100,000	18,766,401		100,000	18,866,401		100,000	18,966,401		100,000	19,066,401	
	240,679,101	237,048,285	5,712,955	246,392,056	242,675,056	4,555,778	250,947,834	247,162,107	4,527,090	255,474,924	251,620,902	4,815,013	260,289,937	256,363,277	4,085,606	264,375,543	260,387,249
Revenues over (under) Expenditures	(4,091,477)	2,178,981	208,112	(3,883,365)	2,539,339	1,085,932	(2,797,433)	3,756,943	$ 920,395	(1,877,038)	4,806,412	$ 900,383	(976,655)	5,843,200	$ 1,391,380	414,725	7,357,322
Debt Service Over Budget		(212,595)			(137,435)			(300,000)			(300,000)			(300,000)			(454,685)
Transfer to Capital Reserve		(3,000,000)		(3,000,000)	(3,000,000)		(3,000,000)	(3,000,000)		(3,000,000)	(3,000,000)		(3,000,000)	(3,000,000)		(3,000,000)	(3,000,000)
Ending Fund Balance		$ 20,351,463		$ 13,468,098	$ 19,753,367		$ 7,670,665	$ 20,210,310		$ 2,793,627	$ 21,716,722		$ (1,183,028)	$ 24,259,922		$ (3,768,303)	$ 28,162,559

Beginning Fund Balance Assumptions		
June 30, 2018 Audited Fund Balance	$	21,385,077
Fund Balance Used in Operations Ending June, 30, 2016		2,178,981
Transfer to Capital Reserve		(3,000,000)
Beginning Fund Balance, July 1, 2019	$	20,564,058

Assumptions	2018-2019 Budget	Forecast	2019-2020 Changes	Budget Status	Impact	2020-2021 Changes	Budget Status	Impact	2021-2022 Changes	Budget Status	Impact	2022-2023 Changes	Budget Status	Impact	2023-2024 Changes	Budget Status	Impact
Budget Variance																	
Revenues		1.12%			1.12%			1.12%			1.12%			1.12%			1.12%
Appropriations		-1.51%			-1.51%			-1.51%			-1.51%			-1.51%			-1.51%
% Increase in Real Estate Milage Rate			2.30%			2.40%			2.40%			2.40%			2.40%		
Milage Increase			2.84			3.03			3.11			3.18			3.26		
Other Local and State Revenue Increases			0.75%			0.75%			0.75%			0.75%			0.75%		
300-900 Objects			2.00%			2.00%			2.00%			2.00%			2.00%		
Retirement Contribution Rate	33.43%		34.79%			35.26%			35.68%			36.32%			36.32%		
Median Homestead Assessed Value			$ 39,000			$ 39,000			$ 39,000			$ 39,000			$ 39,000		
Tax Increase For a Resident in a home value at the Median Homestead Assessed Value			$ 111			$ 118			$ 121			$ 124			$ 127		